

## Funds management business established

The team of accountants and stock-brokers at Pritchard & Partners has established Hamilton Asset Management Limited and obtained a licence from the Australian Securities and Investments Commission to act as a funds manager.

Director, Steven Pritchard, said Hamilton Asset Management Limited was the only Hunter based company licensed to offer registered managed investment schemes to the public. Hamilton Asset Management Limited offers investors access to an innovative range of investment opportunities through various managed funds suitable for experienced and first time investors.

The first available fund was the Hamilton Investment Fund – Multi Strategy Portfolio, designed to take advantage of short-term trading opportunities suitable for experienced investors. The initial investment of the Hamil-



*Pritchard & Partners Directors Brett Hall, Steven Pritchard, Margaret Glenn and Enzo Pirillo*

ton Investment Fund – Multi Strategy Portfolio is an investment in the Fleet Professional Investors Fund. Previously, access to this fund was available to professional and sophisticated investors only.

To March 2011, the Fleet Professional Investors Fund provided its investors with a return of 20.1%, after management and performance fees.

## Free salary packaging software for not for profits

JSA Salary Packaging has announced it will provide free access and use of its SEER salary packaging software for not for profit entities Australia wide. JSA Salary Packaging, a division of the Newcastle based financial services organisation JSA Group, has a long history of working with community based organisations.

Mark Amos, General Manager of JSA said "Salary packaging provides significant benefits for community sector employees and organisations, but due to the perceived complexity of managing the processes, many smaller not for profits of up to 30 employees have not implemented a packaging program."

The initiative will open up salary packaging benefits to many community sector employees and enable organisations to reduce administrative workload, attract and retain key staff and produce better financial outcomes for all employees.

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